

“A New Plan“

Ad Back-Up

Tim Walz For U.S. Congress

<i>SCRIPT</i>	<i>FACTS</i>
<p>TIM: It's pretty clear that the Bush energy plan is working -- for the big oil companies, instead of us.</p> <p>I'm Tim Walz. We need a balanced plan that gets us out of this mess for good.</p> <p>Let's increase oil production here at home, speed up and advance alternative energy, and invest in technology that makes conservation affordable and practical.</p> <p>ANNCR: Tim Walz. Bucking his party leadership to create a real energy plan that gets something done.</p> <p>It expands offshore drilling...</p> <p>And uses those royalty dollars to speed up our transition to clean energy, create jobs and make us energy independent.</p> <p>The Chamber of Commerce praises Walz's bipartisan plan, saying it will quote "have a meaningful impact on energy prices."</p> <p>TIM: I'm Tim Walz. I approve this message because with American ingenuity we can have a real energy plan that ends our dependence on foreign oil and works for us.</p>	<p>Congress Voted for Bush's Energy Plan Which Provided Handouts to Big Oil, Energy Corporations. In 2005, Congress voted in favor of Bush's Energy Plan which exempted oil and gas industries from some clean-water laws, streamlined permits for oil wells and power lines on public lands and helped the hydropower industry appeal environmental restrictions. It also includes an estimated \$85 billion worth of subsidies and tax breaks for most forms of energy – including oil and gas, "clean coal," ethanol, electricity and solar and wind power. The bill passed 275-156. [HR 6, Vote #445, 7/28/05; Washington Post, 7/30/05]</p> <p>Oil Companies Report Highest Profits Ever. Oil companies have reported huge profits. Exxon Mobil reported "that it beat its own record for the highest profits ever recorded by any company, with net income rising 3 percent to \$40.6 billion, thanks to surging oil prices. The company's sales, more than \$404 billion, exceeded the gross domestic product of 120 countries." Other oil companies have profited as well. Chevron said "that its profits rose 9 percent to \$18.7 billion last year;" Royal Dutch Shell "reported net income for 2007 of \$31 billion, up 23 percent and the largest figure ever for a British company." Energy companies have made record profits under the Bush administration. Bush touted "clean energy" in his State of the Union address; however, he has opposed legislation which would have ended a relatively small tax break for energy companies. [New York Times, 2/1/08; Center for American Progress, 2/07/08]</p> <p>Walz Energy Bill Expands Drilling and Funding For Renewables.</p>

ANNCR: Read Tim's energy plan at Tim Walz dot com.

Paid for by Tim Walz for Congress.

Walz's energy bill will expand drilling and funding for renewable. The "bill reflects the results of a growing bi-partisan coalition of lawmakers who believe in putting aside partisan bickering and finding common-sense solutions that will speed up America's transition to an energy independent future," said Rep. Tim Walz. "This bill expands drilling and increases domestic production of oil, helps consumers by releasing oil from the Strategic Petroleum Reserve, and provides a reliable and significant source of new funding for renewable energy research and energy conservation that will allow us to speed up the development of next-generation renewable fuels." [Congressional Press Release, Rochester Post Bulletin, 7/30/08]

- **Bipartisan Energy Groups Meets Without Party Leadership.** It was reported that the bipartisan energy group meets without party leadership. "The coalition, which Walz said was made up of 14 Republicans and 10 Democrats, has been meeting for about one month without the blessing or participation of House leaders from either party." Pelosi considered allowing legislation to the floor which would have permitted new offshore drilling. The *LA Times* reported "Pelosi has long opposed lifting the drilling ban. but has come under pressure from members of her own party." Rep. Walz signed on to legislation to permit new drilling 25 miles off the coast. He said, "Not only does the measure 'show the public that we're going to do something' about gas prices, he said, but it includes elements meant to win the support of lawmakers, like him, who are outside the oil patch and want to develop alternative energy sources in their districts." [Mankato Free Press, 7/30/08; LA Times, 8/14/08]

Walz Said Bush Should Urge Oil Companies To Drill On The Land They Have. "Walz also urged President Bush to help pass a series of legislative initiatives being considered in Congress designed to address high gas prices by restoring responsibility, fairness and consumer safeguards in the oil and gas markets. The legislation will curb reckless speculation in the oil trading markets, halt gas price gouging and force

oil companies to drill on the land they've already been given.”
[Congressional Press Release, 7/2/08]

Chamber Of Commerce Said Energy Legislation Would Have An Impact On Energy Prices. The Chamber of Commerce said in a release, “Many of the provisions in this bipartisan legislation will have a meaningful impact on energy prices.” [Chamber of Commerce Press Release, 8/1/08]